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December 2016 Newsletter

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The University of Texas at Austin

KBH KAY BAILEY HUTCHISON

CENTER FOR ENERGY, LAW & BUSINESS™

December 2016 Newsletter

Letter from the Executive Director



Welcome to the December 2016 issue of the KBH Center's Newsletter.

As we enter our third year, I am very pleased to report that we continue to produce top-notch programs and research relevant to the public dialog about energy, as well as first-class educational opportunities to law and business students interested in a career in energy. During the fall semester, we hosted a number of distinguished lectures, conferences, and workshops. Robert Jordan, the former U.S. Ambassador to Saudi Arabia, launched our distinguished lecture series in September with a fascinating discussion of energy policy in Saudi Arabia and implications for the United States. We hosted a workshop in Washington, D.C. in October that featured Kevin Ramnarine, the former Energy Minister for Trinidad and Tobago, and Jim Loftis, head of the International Dispute Resolution Practice for Vinson & Elkins. The topic was

transboundary resource agreements and implications for the Gulf of Mexico. We also organized a workshop on Oil and Gas Pipeline Economics in partnership with Mexico's Energy Regulatory Commission (CRE) that was designed for CRE officials working in midstream regulation. Our faculty and fellows published articles in peer-reviewed journals and were also quoted by local, state, and national media outlets in energy-related news stories. Finally, KBH Center faculty taught over 20 courses and seminars in the School of Law and McCombs School of Business this semester.

This fall, we welcomed a new Energy Journalism Fellow, a new Advisory Council member, and a new staff member. Lorne Matalon is the 2016-2017 UT Energy Journalism Fellow. Lorne is the Fronteras Desk reporter based in Marfa, Texas, at Marfa Public Radio/West Texas Public Radio. Lorne's Investigative Series on Energy Development in Borderland Mexico recently won the 2016 National Edward R. Murrow Award. Bernard F. "Buddy" Clark, chair of the Energy Practice Group of Haynes and Boone, joined our Advisory Council in November. Last May, Ana Martinez joined the KBH Center as its new Administrative Associate.

Finally, I want to invite you to join us at our Second Annual KBH Center Symposium - the centerpiece of our programming this year. The title of the symposium is "The Future of the Oil and Gas Industry: Peak Oil or Peak Demand - What's on the Horizon?" and will feature some of the nation's leaders in the oil and gas sector. Industry leaders, including Scott Sheffield, David Baldwin, Jack Gerard, and Tom Petrie, will speak. The symposium will be held at the Four Seasons Hotel Austin on February 10, 2017. Registration is available at tiny.cc/kbhsymposium.

I look forward to seeing you in Austin next February!

Happy holidays,
Melinda Taylor

Distinguished Lectures, Conferences & Symposia

This semester, the KBH Center hosted three distinguished lectures, two symposia, and a workshop on Pipeline Development and Knowledge in Mexico City. The Energy Management Program attended the NAPE expo in Houston for the 3rd year.

Distinguished Lecture Series

- Sept. 13: ["The Oil and Gas Industry: Thriving During the Downturn and Prognosticating About What's Ahead,"](#) with Marshall Adkins, Managing

Director, Energy Equity Research, Raymond James & Associates, and Gene Shepherd, CEO, Brigham Resources.

- Sept. 21: ["Getting Beyond the So-Called 'Curse of Oil,'"](#) with Robert Jordan, former U.S. Ambassador to Saudi Arabia.
- Nov. 8: ["Oil Capital and the Rise of Independent American Oilmen,"](#) with Bernard F. "Buddy" Clark, Chair, Energy Practice Group, Haynes & Boone, LLP.



Robert Jordan, former U.S. Ambassador to Saudi Arabia, gives Distinguished Lecture on so-called "Curse of Oil."

Guest Lectures

- Oct. 28: [Cameron Chandler with Chandler Energy Resources, LLC, gives presentation to undergraduate and graduate business students on the LNG Value Chain.](#)
- Nov. 16: Tim Tyler, Counsel, Vinson & Elkins LLP, provided a guest lecture in an MBA Energy Finance elective where he focused on ways to incorporate political risk into project valuations.

Conference

- Sept. 21: [McCombs Texas Energy Management Council hosts its first conference.](#)



McCombs Texas Energy Management Executive Council Member Josh Sherman and Jordan Spearman, Parsley Energy, network with EMP students John Paul Quinn and Carson Ray at the reception following the conference.

Symposia

- Oct. 6: ["Transboundary Resource Agreements: The Gulf of Mexico-Caribbean Sea Experience."](#) with Kevin Ramnarine, former Energy Minister of Trinidad and Tobago, and James Lloyd Loftis, Head, International Dispute Resolution Practice Vinson & Elkins LLP.
- Nov. 10: [Texas Water Symposium: 2017 Legislative Outlook: Population Growth and Groundwater Management](#). Cosponsored with the Hill Country Alliance and Texas Public Radio. The focus of the symposium was the legal challenges that come with private property rights and Texas growing need for water.



Jorge Pinon, Director, UT Jackson School Latin America and Caribbean Energy Program, Jim Loftis, Kevin Ramnarine, and Professor Melinda Taylor, Executive Director, KBH Center.

Workshop

- Oct. 11: ["Oil and Gas Pipeline Economics."](#) Organized in partnership with Mexico's Energy Regulatory Commission (Comision Reguladora de Energia (CRE)) and led by Tom Meisner, Founder, Pipeline Development and Knowledge.

2016 Summer Nape Expo

- Sept. 12: [Energy Management Program attends 2016 Summer Nape expo in Houston for 3rd year.](#)

Research & Publications

Faculty and fellows published articles in the Texas Water Journal, the Environmental Law Institute, and the Natural Resources Journal, among other peer-reviewed journals. ([Subscribe to our SSRN e-journal at no cost.](#)) Local, state, and national media outlets, including KUT, the Texas Tribune, and the Los Angeles Times, also quoted our faculty and fellows in energy-related news stories. UT Energy Journalism Fellow Lorne Matalon won the 2016 Edward R. Murrow Award.

Articles

- ["Regulating unregulated groundwater in Texas: how the state could conquer this final frontier"](#) by Vanessa Puig-Williams, Texas Water Journal.
- ["Protecting Species or Hindering Energy Development? How the Endangered Species Act Impacts Energy Projects on Western Public Lands"](#) by Melinda Taylor, Romany Webb, and Vanessa Puig-Williams, Environmental Law Institute.
- [UT Energy Journalism Fellow Lorne Matalon Publishes Article On One Conservative Texas City's Move to 100 Percent Renewable Energy.](#)
- ["Mexico Ponders Future of Trade With U.S. After Trump Victory: Mexico Energy Undersecretary Makes Case Against Threat of Protectionism."](#) by UT Energy Journalism Fellow Lorne Matalon.
- ["South of the Border, Down Mexico Way: The Past, Present, and Future of Petroleum Development in Mexico, Part I"](#) by Owen Anderson, Natural Resources Journal.
- ["Paradoxes of 'Decarbonization'"](#) by David Spence, SSRN.
- ["Naive Energy Markets"](#) by David Spence, SSRN.
- ["South of the Border, Down Mexico Way: The Past, Present, and Future of Petroleum Development in Mexico"](#) by Owen Anderson, Mineral Law Institute.

Blog Posts

Blog posts were written by David Spence and Kevin Ramnarine. [Read blog posts here.](#)

Op-Ed

- David Spence, ["Why President-Elect Trump Could Disappoint Coal Miners Counting on Him"](#) (Fortune).

Interviews

- [Texas Tribune Interviews Affiliated Fellow Vanessa-Puig Williams, Author of New Texas Water Journal Article on Regulating Unregulated Groundwater in Texas.](#)
- UT Energy Journalism Fellow Lorne Matalon, [Mexican Energy Reform: Opportunity & Challenge - A Conversation With Tony Payan.](#)

Media Mentions

- David Spence, ["Texas Takes Obama's Clean Power Plan to Court"](#) (KUT).
- Ernest Smith, ["Production Sharing Agreement and Allocation Wells - Current State of Play"](#) (The National Law Review).
- [David Spence quoted in The Hill and Time Warner Cable News on whether Trump can bring coal mining jobs back.](#)
- Tom McGarity, ["Conservation efforts rush to beat a deadline: Inauguration Day"](#) (Los Angeles Times).
- Tom McGarity, ["What's next for the Dakota Access pipeline"](#) (Los Angeles Times).
- David Spence, ["Scott Pruitt, Trump's EPA pick, rejects climate science and fights fossil fuels"](#) (The Desert Sun).

Award

- [Investigative Series on Energy Development in Borderland Mexico by KBH Energy Journalism Fellow Wins 2016 National Edward R Murrow Award.](#)



Energy Institute and KBH Center Energy Journalism Fellow Lorne Matalon receives a 2016 Edward R. Murrow Award for Investigative Reporting in New York from Michael Oreskes, Senior Vice President of News and Editorial Director at NPR.

Faculty & Student News

This semester, KBH Center faculty taught over twenty courses and seminars in Energy, Law, and Business. There are eight foreign-trained lawyers from six different countries enrolled in the Center's LL.M. (Master of Laws) Concentration in Global Energy, International Arbitration, and Environmental Law this academic year. We also have two Visiting Scholars, one from China, the other from Finland, doing doctoral research under the direction of Professor Owen Anderson, the KBH Center's Distinguished Oil & Gas Scholar.

Faculty

- [KBH Center Distinguished Oil & Gas Scholar Professor Owen Anderson Speaks on Oil & Gas Drilling and Service Contracts and the Sabine Oil & Gas Bankruptcy Case.](#)
- [Professor Melinda Taylor Gives Presentation on Shale Development and Land Resources in Texas at University of Houston Energy Symposium.](#)
- [Professor Owen Anderson Reappointed as Senior Fellow in the Melbourne Law School.](#)

Students

- [Law, Business, and Geosciences Students Visit University of Texas Power Plant.](#)
- [Law and Business Students Visit Sweetwater Wind Farm.](#)
- [Law Student David Stevenson Selected to Attend Rocky Mountain Mineral Law Foundation Conference.](#)



Students from the Schools of Law, Business, and Geosciences get a first-hand look at wind turbine farms.



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